

**Breakdown of Outstandings in the S&P European Leveraged Loan Index as of 30/06/08**

**By Currency**

Euro . . . . .	80.26%
GBP . . . . .	14.76%
USD . . . . .	4.98%

**By Country**

UK . . . . .	22.90%
France . . . . .	16.04%
Germany . . . . .	14.38%
Netherlands . . . . .	9.00%
Spain . . . . .	7.60%
Denmark . . . . .	6.51%
Italy . . . . .	5.58%
Other . . . . .	17.99%

**Largest Industry Sectors**

Business Equipment & Services . . . . .	10.79%
Cable Television . . . . .	10.66%
Telecommunications . . . . .	8.62%
Healthcare . . . . .	8.45%
Publishing . . . . .	6.92%
Chemical/Plastics . . . . .	5.97%
Retailers (other than food/drug) . . . . .	4.75%
Food Products . . . . .	4.38%
Broadcast Radio & Television . . . . .	4.14%
Building & Development . . . . .	4.11%
Other . . . . .	31.21%

**Largest Issuers**

Equals 23.37% of ELLI outstandings

- Alliance Boots
- Amadeus Global Travel Distribution, S.A.
- Eircom Group plc
- Ineos Group Ltd
- NTL Inc
- Nycomed Holdings
- TDC A/S
- Telediffusion de France
- UPC Distribution
- Wind Telecomunicazioni

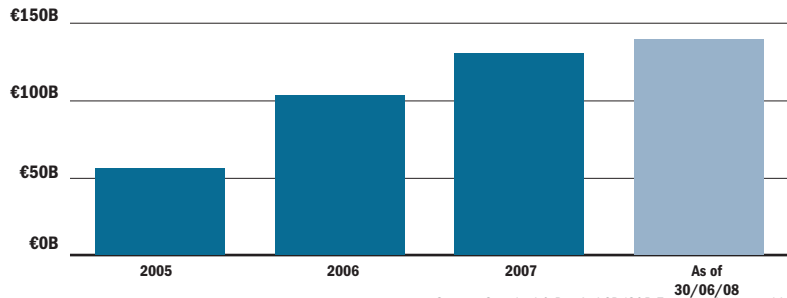
**By Ratings**

(includes both Public & Private Ratings)

BB . . . . .	13.91%
B . . . . .	70.31%
Not Rated . . . . .	14.22%
Other . . . . .	1.56%

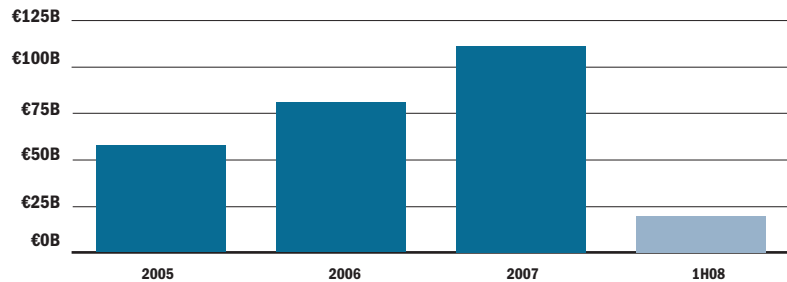
For more information about LCD products, contact Anna Cini at +44 20 7176 3997 or by email at [anna\\_cini@standardandpoors.com](mailto:anna_cini@standardandpoors.com) or Ruth Yang at +1-212-438-2722 or by email at [ruth\\_yang@standardandpoors.com](mailto:ruth_yang@standardandpoors.com)

**Institutional Loans Outstanding in the S&P European Leveraged Loan Index (ELLI)**



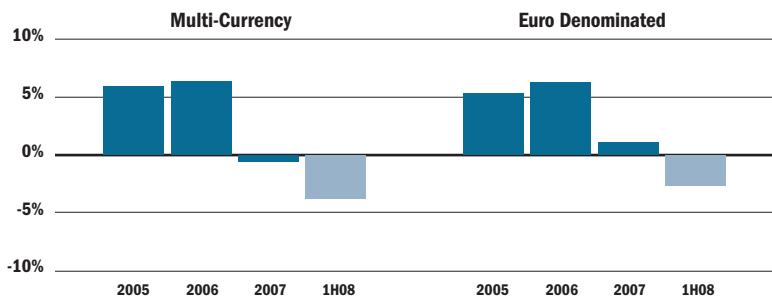
Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

**European Institutional Leveraged Loan Issuance**



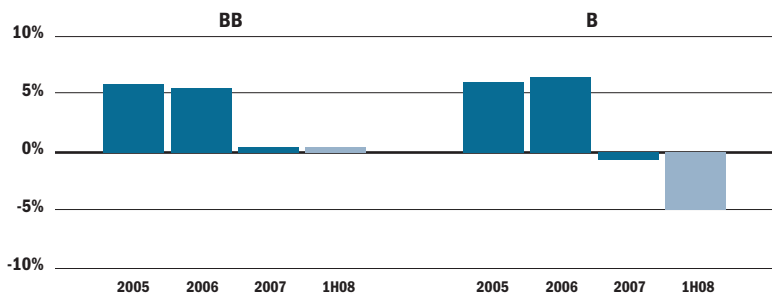
Source: Standard & Poor's LCD

**Institutional Leveraged Loan Returns**



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

**Institutional Leveraged Loan Returns by Rating**



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index