

**Breakdown of Outstandings in the S&P European Leveraged Loan Index as of 28/6/07**

**By Currency**

Euro . . . . .	77.88%
GBP . . . . .	16.15%
USD . . . . .	5.97%

**By Country**

France . . . . .	16.59%
Germany . . . . .	12.77%
Ireland . . . . .	4.64%
Italy . . . . .	6.90%
Netherlands . . . . .	8.83%
UK . . . . .	23.12%
US . . . . .	5.57%
Other . . . . .	21.59%

**Largest Industry Sectors**

Business equipment and services . . . . .	7.19%
Cable television . . . . .	9.91%
Chemical/Plastics . . . . .	7.30%
Containers and glass products . . . . .	4.02%
Food products . . . . .	4.51%
Health care . . . . .	8.16%
Industrial equipment . . . . .	4.27%
Publishing . . . . .	8.38%
Retailers (other than food/drug) . . . . .	4.23%
Telcommunications . . . . .	10.72%
Other . . . . .	31.30%

**Largest Issuers**

Equals 25.73% of ELLI outstandings

- Amadeus Global Travel Distribution, S.A.
- Eircom Group plc
- Gala Clubs
- Ineos Group Ltd
- NTL Inc
- Nycomed Holdings
- Smurfit Kappa Group
- TDC A/S
- Telediffusion de France
- UPC Distribution
- Wind Telecomunicazioni

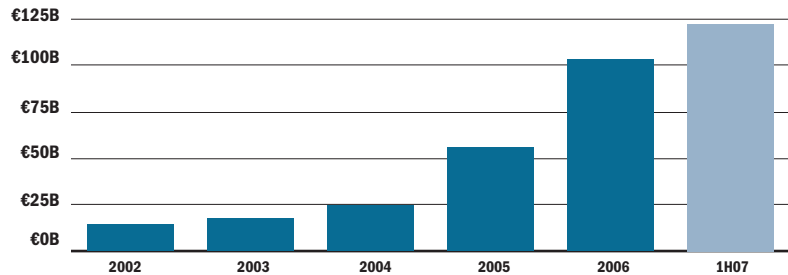
**By Ratings**

(includes both Public & Private Ratings)

BB . . . . .	7.39%
B . . . . .	79.05%
Not Rated . . . . .	12.68%
Other . . . . .	0.88%

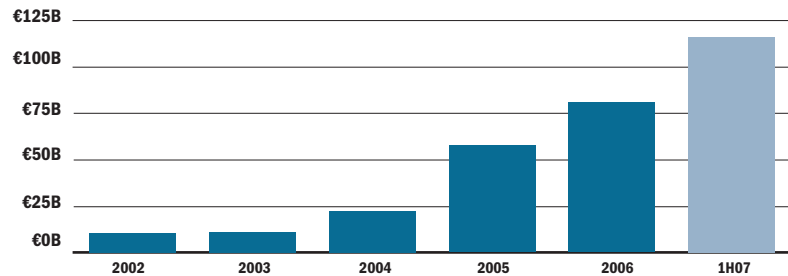
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**Institutional Loans Outstanding in the S&P European Leveraged Loan Index (ELLI)**



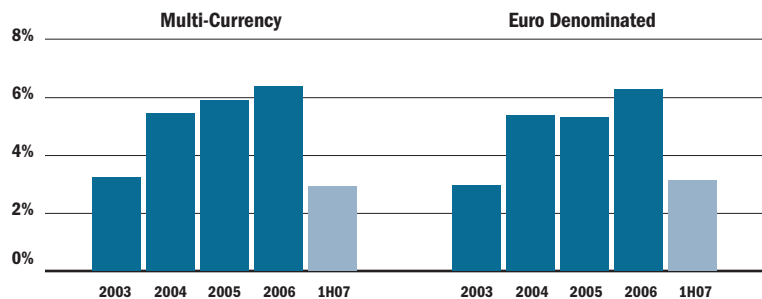
Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

**European Institutional Leveraged Loan Issuance**



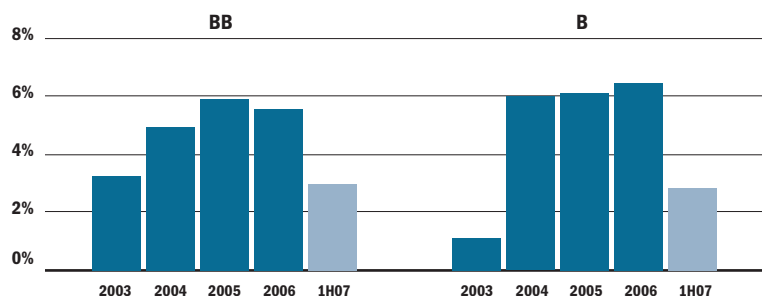
Source: Standard & Poor's LCD

**Institutional Leveraged Loan Returns**



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

**Institutional Leveraged Loan Returns by Rating**



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index