

Breakdown of Outstandings in the S&P European Leveraged Loan Index as of 27/9/07

By Currency

Euro	80.31%
GBP	14.20%
USD	5.49%

By Country

France	16.34%
Germany	16.83%
Ireland	4.28%
Italy	6.13%
Netherlands	8.07%
UK	21.40%
US	4.75%
Other	22.20%

Largest Industry Sectors

Business equipment and services	10.08%
Telcommunications	9.90%
Cable television	9.16%
Publishing	7.88%
Health care	7.72%
Chemical/Plastics	6.73%
Broadcast Radio & TV	4.59%
Retailers (other than food/drug)	4.56%
Food products	4.44%
Construction/Building	4.44%
Other	30.50%

Largest Issuers

Equals 23.41% of ELLI outstandings

- Eircom Group plc
- Ineos Group Ltd
- ISS Global
- Nycomed Holdings
- ProSiebenSat1 Media AG
- Smurfit Kappa Group
- TDC A/S
- Telediffusion de France
- UPC Distribution
- Wind Telecomunicazioni

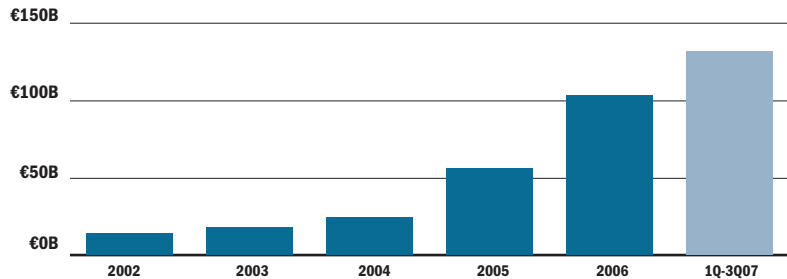
By Ratings

(includes both Public & Private Ratings)

BB	8.65%
B	76.78%
Not Rated	13.81%
Other	0.76%

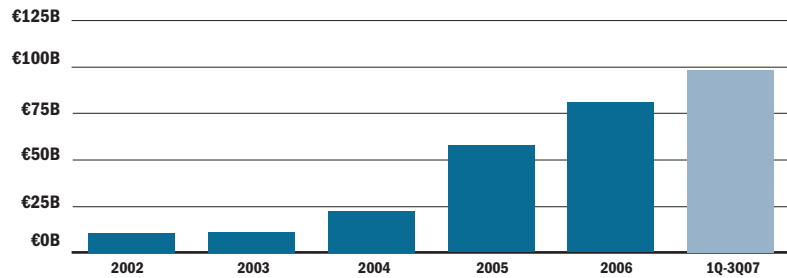
For more information about LCD products, contact Anna Cini at +44 20 7176 3997 or by email at anna_cini@standardandpoors.com or Ruth Yang at +1-212-438-2722 or by email at ruth_yang@standardandpoors.com

Institutional Loans Outstanding in the S&P European Leveraged Loan Index (ELLI)



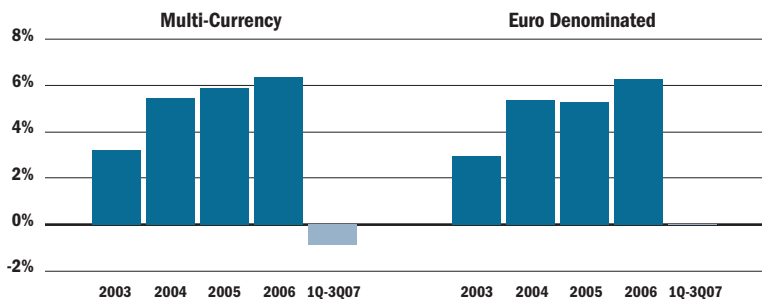
Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

European Institutional Leveraged Loan Issuance



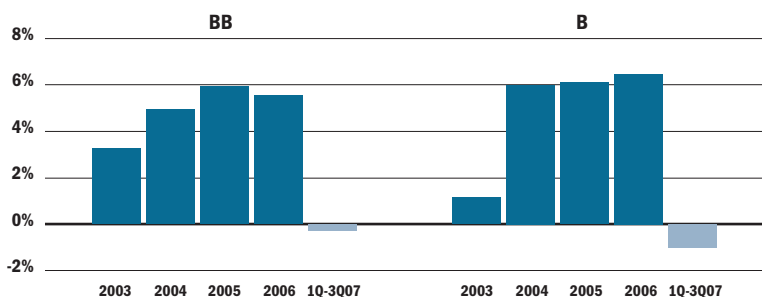
Source: Standard & Poor's LCD

Institutional Leveraged Loan Returns



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

Institutional Leveraged Loan Returns by Rating



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index