

Breakdown of Outstandings in the S&P European Leveraged Loan Index as of 28/09/06

By Currency

Euro	82.22%
GBP	13.85%
USD	3.93%

By Country

France	12.47%
Germany	17.43%
Ireland	6.27%
Italy	8.48%
Netherlands	8.90%
UK	21.04%
US	4.53%
Other	20.89%

Largest Industry Sectors

Telecom	15.69%
Chemical/Plastics	9.55%
Business Eq.	9.12%
Cable TV	7.58%
Publishing	5.62%
Automotive	4.54%
Containers/Glass Prod.	4.43%
Industrial Eq.	4.24%
Building/Development	3.86%
Food Products	3.82%
Other	31.55%

Largest Issuers

Equals 31.46% of ELLI outstandings

- Amadeus Global Travel Distribution, S.A.
- Automobile Association
- Eircom Group plc
- Gala Clubs
- Ineos Group Ltd
- NTL Inc
- Smurfit Kappa Group
- TDC A/S
- UPC Distribution
- Wind Telecomunicazioni

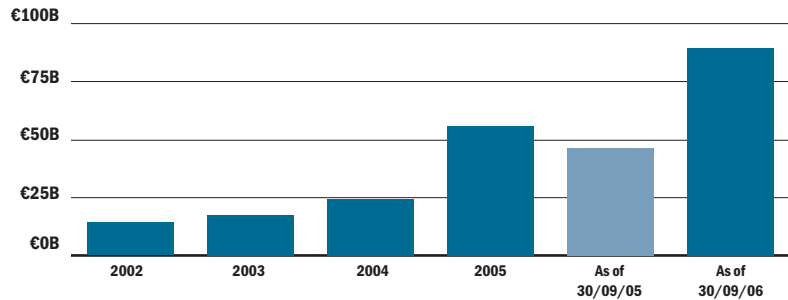
By Ratings

(includes both Public & Private Ratings)

BB	10.65%
B	76.20%
Not Rated	13.15%
Other	0.00%

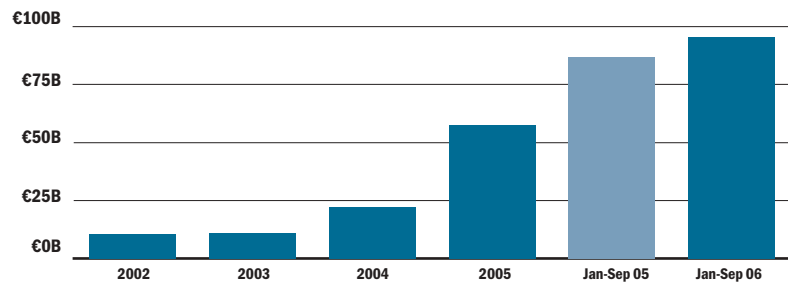
For more information about LCD products, contact Anna Cini at +44 20 7176 3997 or by email at anna_cini@standardandpoors.com or Ruth Yang at +1-212-438-2722 or by email at ruth_yang@standardandpoors.com

Institutional Loans Outstanding in the S&P European Leveraged Loan Index (ELLI)



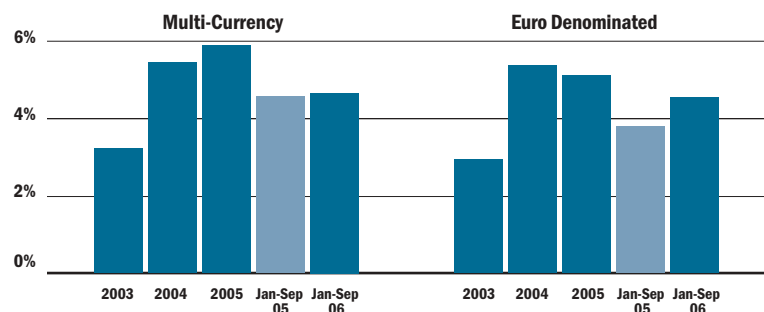
Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

European Institutional Leveraged Loan Issuance



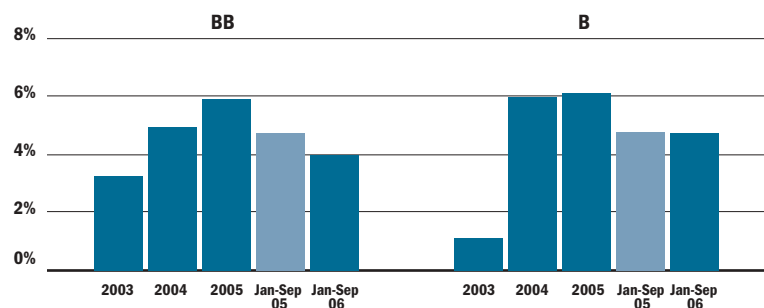
Source: Standard & Poor's LCD

Institutional Leveraged Loan Returns



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

Institutional Leveraged Loan Returns by Rating



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index