

**Breakdown of Outstandings in the S&P European Leveraged Loan Index as of 02/04/09**

**By Currency**

Euro . . . . .	79.91%
GBP . . . . .	13.19%
USD . . . . .	6.90%

**By Country**

UK . . . . .	20.98%
France . . . . .	16.11%
Germany . . . . .	15.49%
Netherlands . . . . .	9.37%
Spain . . . . .	7.29%
USA . . . . .	6.34%
Denmark . . . . .	6.23%
Other . . . . .	18.19%

**Largest Industry Sectors**

Cable TV . . . . .	10.49%
Business Eq. . . . .	9.97%
Telecom . . . . .	8.99%
Healthcare . . . . .	8.59%
Publishing . . . . .	6.62%
Chemical/Plastics . . . . .	6.14%
Broadcast Radio & TV . . . . .	5.95%
Retail (Non-Food/Drug) . . . . .	4.37%
Food Products . . . . .	4.01%
Building/Development . . . . .	3.85%
Other . . . . .	31.02%

**Largest Issuers**

Equals 24.11% of ELLI outstandings

- Alliance Boots
- Amadeus Global Travel Distribution, S.A.
- Eircom Group plc
- Ineos Group Ltd
- NTL Inc
- ProSiebenSat1 Media AG
- TDC A/S
- Telediffusion de France
- UPC Distribution
- Wind Telecomunicazioni

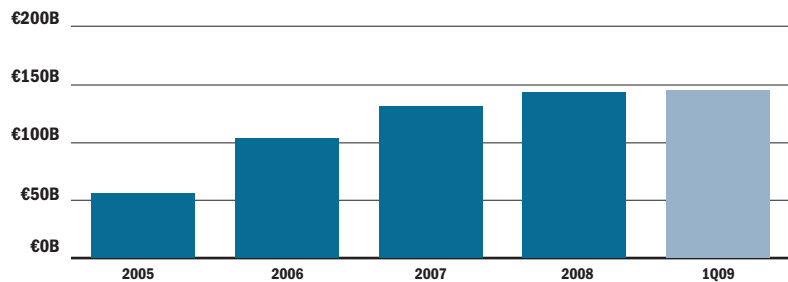
**By Ratings**

(includes both Public & Private Ratings)

BB . . . . .	10.79%
B . . . . .	62.70%
Not Rated . . . . .	16.03%
Other . . . . .	10.48%

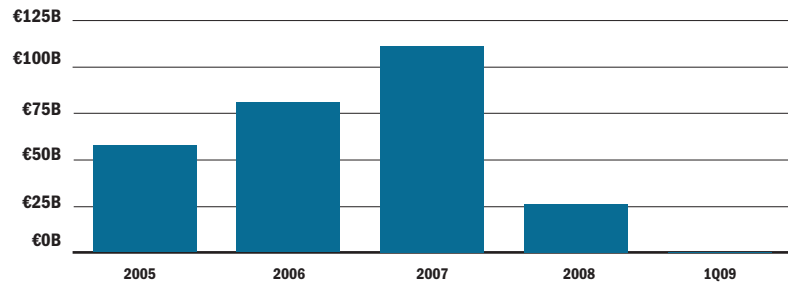
**For more information about LCD products, contact Anna Cini at +44 20 7176 3997 or by email at [anna\\_cini@standardandpoors.com](mailto:anna_cini@standardandpoors.com) or Ruth Yang at +1-212-438-2722 or by email at [ruth\\_yang@standardandpoors.com](mailto:ruth_yang@standardandpoors.com)**

**Institutional Loans Outstanding in the S&P European Leveraged Loan Index (ELLI)**



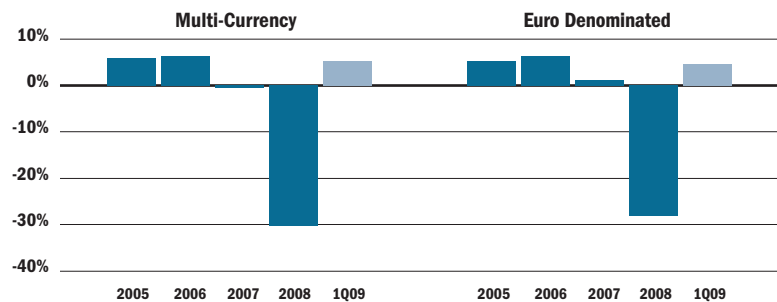
Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

**European Institutional Leveraged Loan Issuance**



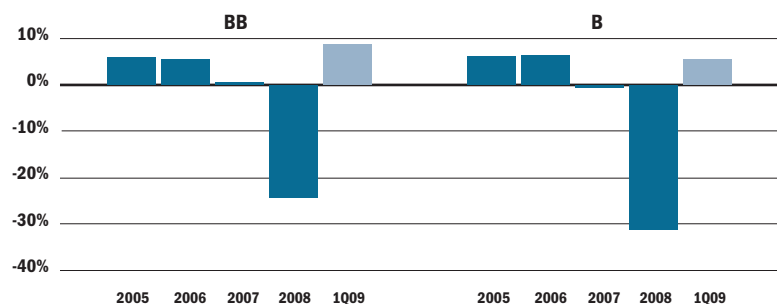
Source: Standard & Poor's LCD

**Institutional Leveraged Loan Returns**



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

**Institutional Leveraged Loan Returns by Rating**



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index