

Breakdown of Outstandings in the S&P European Leveraged Loan Index as of 31/12/11

By Currency

Euro	78.4%
GBP	15.8%
USD	5.9%

By Country

UK	23.39%
France	18.45%
Germany	13.84%
Netherlands	10.11%
USA	7.75%
Spain	6.30%
Sweden	3.75%
Other	16.41%

Largest Industry Sectors

Business Eq.	10.75%
Cable TV.	9.55%
Healthcare	6.99%
Telecom	6.69%
Publishing.	6.47%
Broadcast Radio & TV	5.82%
Retail (Non-Food/Drug)	5.66%
Chemical/Plastics	5.04%
Industrial Eq.	4.04%
Food Service.	3.99%
Other	35.00%

Largest Issuers

Equals 24.83% of ELLI outstandings

- Alliance Boots
- Eircom Group plc
- Ineos Group Ltd
- ISS Global
- Kabel Deutschland GmbH
- Kion
- ProSiebenSat1 Media AG
- Telediffusion de France
- UPC Distribution
- Vivarte SA

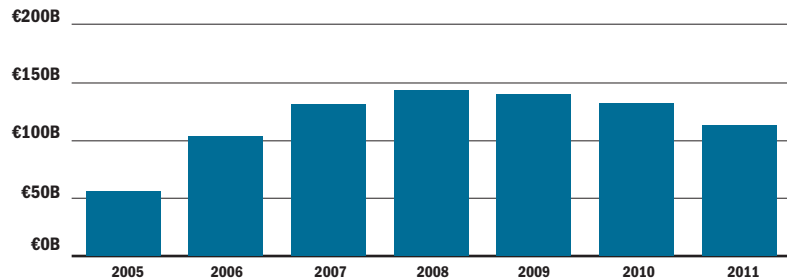
By Ratings

(includes both Public & Private Ratings)

BB	9.9%
B	59.2%
CCC+ or lower.	9.9%
Not Rated.	20.4%
Other	0.6%

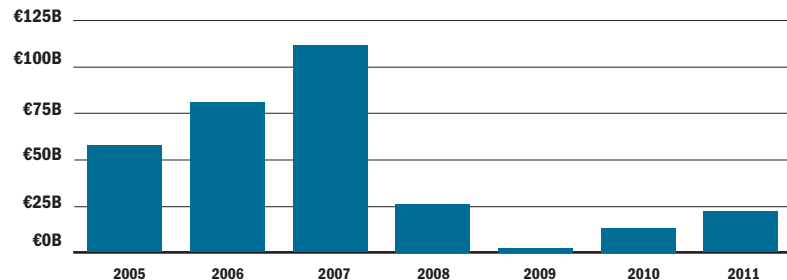
For more information about LCD products, contact Anna Cini at +44 20 7176 3997 or by email at anna_cini@standardandpoors.com or Suheet Gupte at +44 20 7176 7235 or by email at suheet_gupte@standardandpoors.com

Institutional Loans Outstanding in the S&P European Leveraged Loan Index (ELLI)



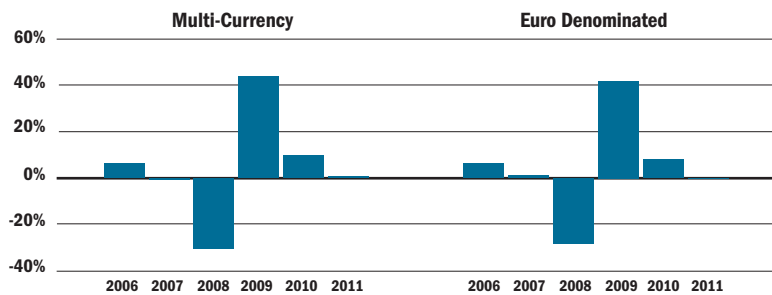
Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

European Institutional Leveraged Loan Issuance



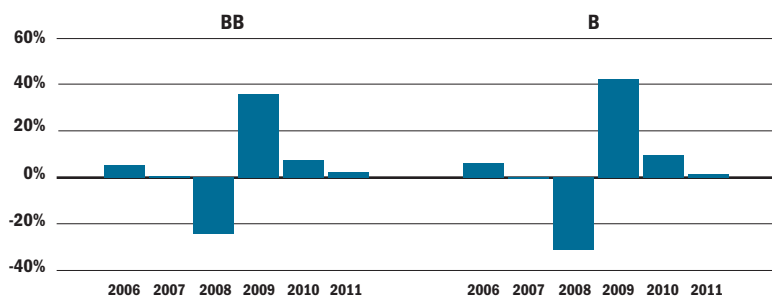
Source: Standard & Poor's LCD

Institutional Leveraged Loan Returns



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

Institutional Leveraged Loan Returns by Rating



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index