

Breakdown of Outstandings in the S&P European Leveraged Loan Index as of 22/06/06

By Currency

Euro	84.83%
GBP	12.50%
USD	2.67%

By Country

France	12.81%
Germany	17.25%
Ireland	3.78%
Italy	9.40%
Netherlands	9.30%
UK	20.20%
US	9.30%
Other	17.96%

Largest Industry Sectors

Telco (Telecom & Cable TV)	20.63%
Chemical/Plastics	10.74%
Business equipment and services	8.57%
Automotive	5.66%
Containers and glass products	5.11%
Industrial equipment	4.78%
Retailers (other than food/drug)	4.57%
Publishing	4.54%
Food products	3.58%
Health care	3.50%
Other	28.32%

Largest Issuers

Equals 35.73% of ELLI outstandings

- Amadeus Global Travel Distribution, S.A.
- Automobile Association
- Gala Clubs
- Ineos Group Ltd
- Smurfit Kappa Group
- TDC A/S
- Telediffusion de France
- UPC Distribution
- Vivarte SA
- Wind Telecomunicazioni

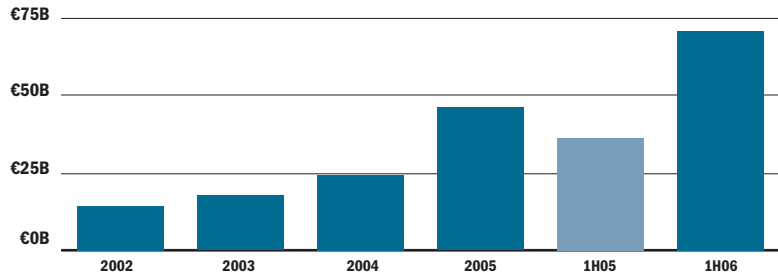
By Ratings

(includes both Public & Private Ratings)

BB	12.50%
B	74.14%
Not Rated	13.15%
Other	0.22%

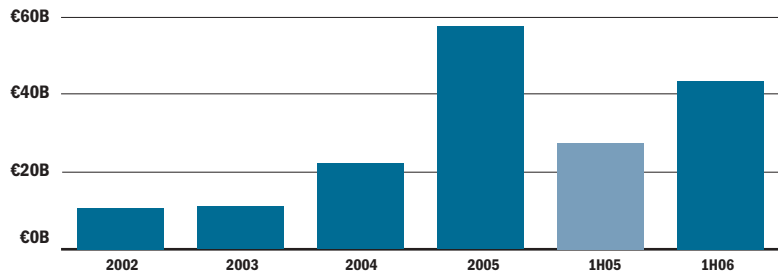
For more information about LCD products, contact Anna Cini at +44 20 7176 3997 or by email at anna_cini@standardandpoors.com or Ruth Yang at +1-212-438-2722 or by email at ruth_yang@standardandpoors.com

Institutional Loans Outstanding in the S&P European Leveraged Loan Index (ELLI)



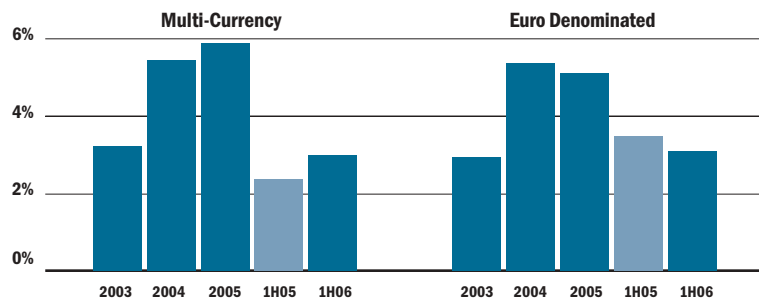
Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

European Institutional Leveraged Loan Issuance



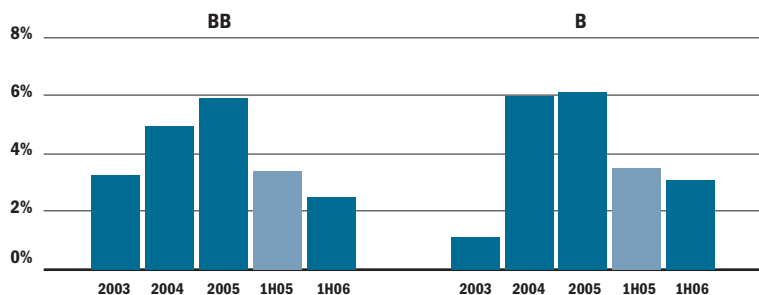
Source: Standard & Poor's LCD

Institutional Leveraged Loan Returns



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

Institutional Leveraged Loan Returns by Rating



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index