

Breakdown of Outstandings in the S&P European Leveraged Loan Index as of 29/3/07

By Currency

Euro	77.81%
GBP	16.58%
USD	5.61%

By Country

France	14.50%
Germany	15.12%
Ireland	4.69%
Italy	8.07%
Netherlands	7.48%
UK	24.65%
US	5.31%
Other	20.17%

Largest Industry Sectors

Telecom	11.95%
Cable TV	8.78%
Business Eq.	8.41%
Chemical/Plastics	8.27%
Publishing	7.12%
Healthcare	6.32%
Industrial Eq.	5.23%
Food Products	4.93%
Leisure	4.10%
Automotive	4.05%
Other	30.84%

Largest Issuers

Equals 26.34% of ELLI outstandings

- Amadeus Global Travel Distribution, S.A.
- Eircom Group plc
- Ineos Group Ltd
- NTL Inc
- Numericable
- Nycomed Holdings
- Smurfit Kappa Group
- TDC A/S
- Telediffusion de France
- Wind Telecomunicazioni

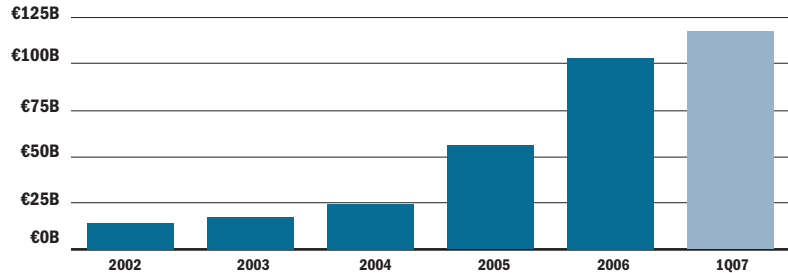
By Ratings

(includes both Public & Private Ratings)

BB	9.11%
B	78.25%
Not Rated	11.80%
Other	0.84%

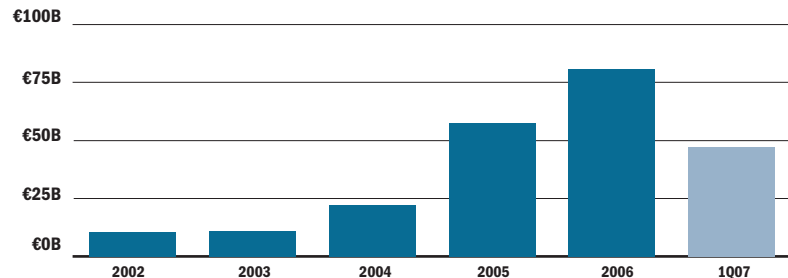
For more information about LCD products, contact Anna Cini at +44 20 7176 3997 or by email at anna_cini@standardandpoors.com or Ruth Yang at +1-212-438-2722 or by email at ruth_yang@standardandpoors.com

Institutional Loans Outstanding in the S&P European Leveraged Loan Index (ELLI)



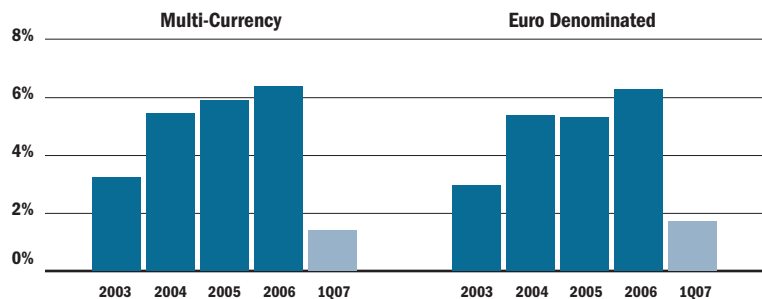
Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

European Institutional Leveraged Loan Issuance



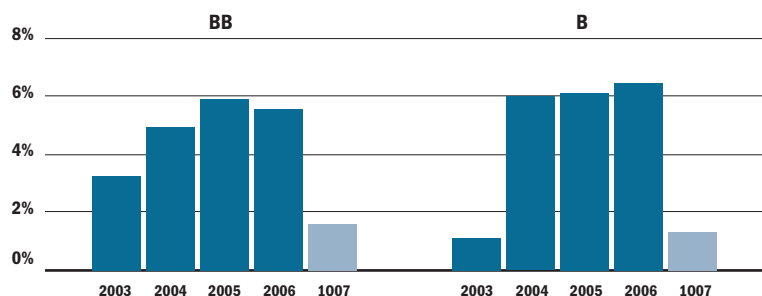
Source: Standard & Poor's LCD

Institutional Leveraged Loan Returns



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

Institutional Leveraged Loan Returns by Rating



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index