

Breakdown of Outstandings in the S&P European Leveraged Loan Index as of 01/01/09

By Currency

Euro	81.53%
GBP	12.74%
USD	5.73%

By Country

UK	20.98%
France	16.11%
Germany	15.49%
Netherlands	9.37%
Spain	7.29%
USA	6.34%
Denmark	6.23%
Other	18.19%

Largest Industry Sectors

Cable Television	10.39%
Business Equipment & Services	10.04%
Telecommunications	9.11%
Healthcare	8.69%
Publishing	6.75%
Broadcast Radio and Television	6.04%
Chemical/Plastics	5.76%
Retailers (other than food/drug)	4.40%
Food Products	4.00%
Building and Development	3.90%
Other	30.92%

Largest Issuers

Equals 24.19% of ELLI outstandings

- Alliance Boots
- Amadeus Global Travel Distribution, S.A.
- Eircom Group plc
- Ineos Group Ltd
- NTL Inc
- ProSiebenSat1 Media AG
- TDC A/S
- Telediffusion de France
- UPC Distribution
- Wind Telecomunicazioni

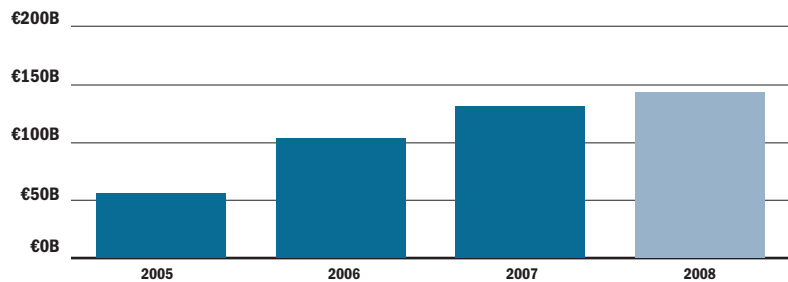
By Ratings

(includes both Public & Private Ratings)

BB	12.56%
B	66.30%
Not Rated	16.22%
Other	4.93%

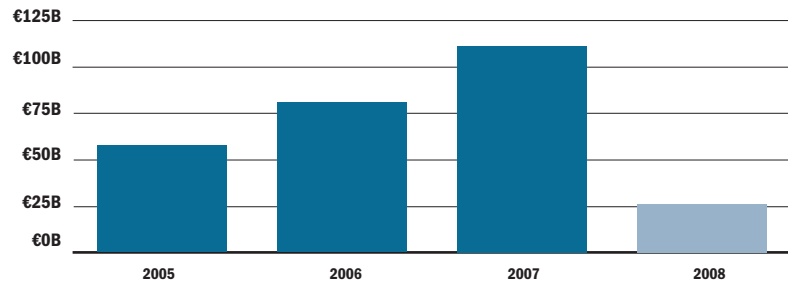
For more information about LCD products, contact Anna Cini at +44 20 7176 3997 or by email at anna_cini@standardandpoors.com or Ruth Yang at +1-212-438-2722 or by email at ruth_yang@standardandpoors.com

Institutional Loans Outstanding in the S&P European Leveraged Loan Index (ELLI)



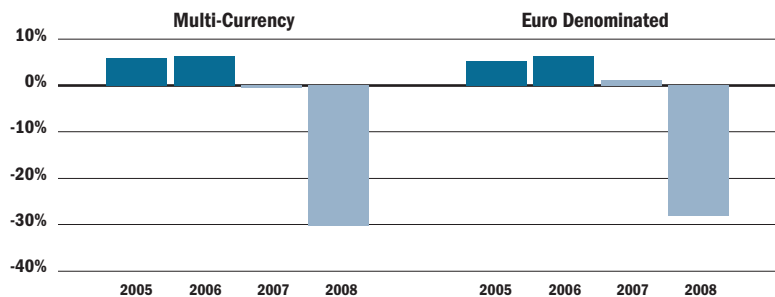
Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

European Institutional Leveraged Loan Issuance



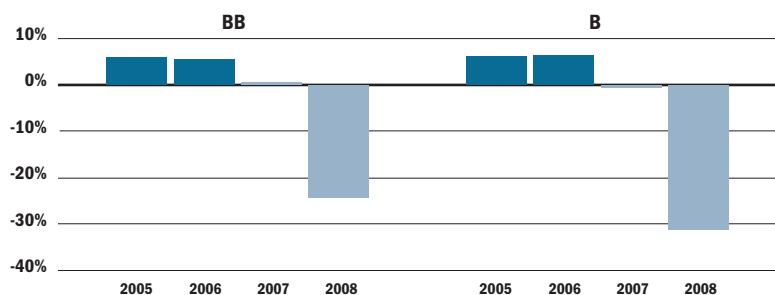
Source: Standard & Poor's LCD

Institutional Leveraged Loan Returns



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

Institutional Leveraged Loan Returns by Rating



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index