

Breakdown of Outstandings in the S&P European Leveraged Loan Index as of 31/12/09

By Currency

Euro	79.2%
GBP	13.7%
USD	7.1%

By Country

UK	21.49%
France	15.36%
Germany	14.50%
Netherlands	10.53%
Denmark	6.98%
Spain	6.76%
USA	6.68%
Other	17.70%

Largest Industry Sectors

Cable TV	10.64%
Business Eq.	10.22%
Healthcare	9.52%
Telecom	9.24%
Chemical/Plastics	6.49%
Publishing	6.28%
Broadcast Radio & TV	6.18%
Retail (Non-Food/Drug)	4.49%
Food Products	3.20%
Drugs	3.18%
Other	30.56%

Largest Issuers

Equals 24.85% of ELLI outstandings

- Alliance Boots
- Amadeus Global Travel Distribution, S.A.
- Eircom Group plc
- Ineos Group Ltd
- Nycomed Holdings
- ProSiebenSat1 Media AG
- TDC A/S
- Telediffusion de France
- UPC Distribution
- Wind Telecomunicazioni

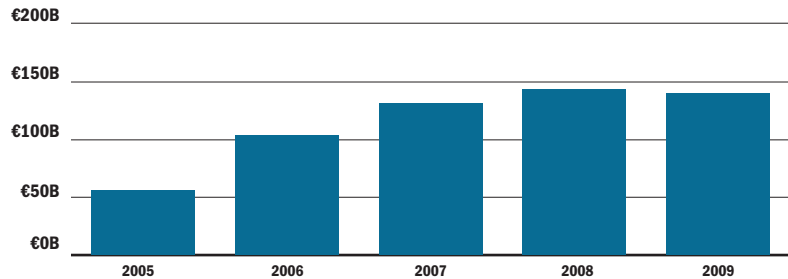
By Ratings

(includes both Public & Private Ratings)

BB	11.4%
B	61.3%
CCC+ or lower	10.9%
Not Rated	16.0%

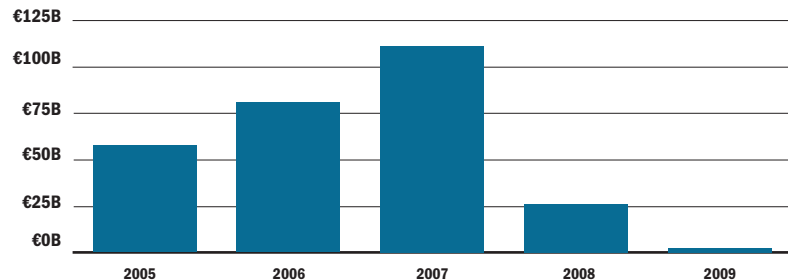
For more information about LCD products, contact Anna Cini at +44 20 7176 3997 or by email at anna_cini@standardandpoors.com or Suheet Gupte at +44 20 7176 7235 or by email at suheet_gupte@standardandpoors.com

Institutional Loans Outstanding in the S&P European Leveraged Loan Index (ELLI)



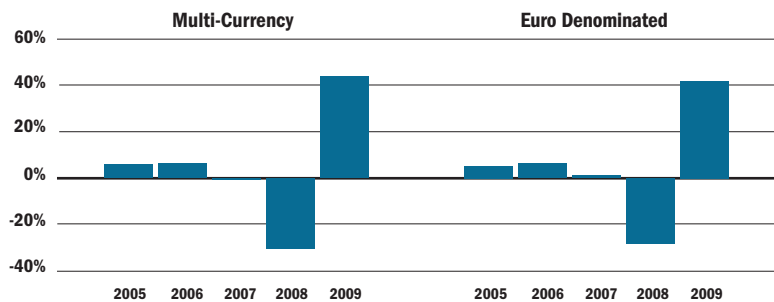
Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

European Institutional Leveraged Loan Issuance



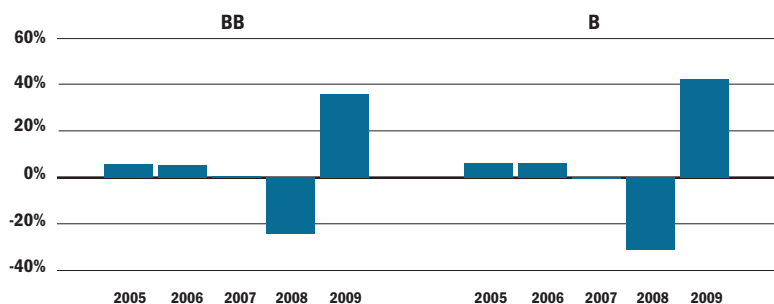
Source: Standard & Poor's LCD

Institutional Leveraged Loan Returns



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index

Institutional Leveraged Loan Returns by Rating



Source: Standard & Poor's LCD/S&P European Leveraged Loan Index